В

Subtract A-B

Total Actual Expenses

7amica Goode www.tamicagoode.com Paycheck Budgeting Worksheet - Date: (To/From)
Beginning Balances Bank Account #1 Bank Account #2 Family Paycheck Budgeted Income Total Budget Bills Due date Budget **Actual** Over/Under Pay Myself First Fixed Bills Variable Expenses

Total Budgeted Expenses

Total Budgeted/Actual Expenses

Total income remaining at the end of paycheck period

Budget by Paycheck Instructions

First - Track your cash/income:

- Step 1 Enter the beginning balances for each of your bank accounts right before you receive your paycheck(s) (this is your starting cash).
- Step 2 Enter the amount of your first paycheck (you and/or your significant other).
- Step 3 Add the bank account balance(s) and paycheck balance(s) together to get your total budget for this payperiod (A).

Next - Track your expenses:

- Step 4 Enter all of the expenses that you will have until your next paycheck as follows:
- Step 5 NOTE: Budget to pay yourself an amount first (even if it's \$5)!
- Step 6 Write down all your fixed bills/expenses with due dates and the amounts due.
- Step 7 Write down all your other expenses that you expect to pay out before your next paycheck. These are called your variable expenses.
- Step 8 Add up all the expenses that you expect to pay out in the budget column. These are your total budgeted expenses for this paycheck.
- Step 9 Track your spending and enter them into the actual column next to the correct category as you spend. (Track Often)
- Step 10 Total your actual expenses (B)
- Step 11 Subtract your total expenses from the total budgeted income (A-B)

This is your remaining income for the paycheck that can be used for savings, paying down debt, or towards goals!